



Recent developments in PNG Oil and Gas, and Energy laws

Presentation for Commonwealth Lawyers
Association CLE

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Developments

Oil and Gas Act

- Regulation of upstream Oil and Gas industry

National Petroleum Authority Act

- New Authority replacing Department of Petroleum and Energy
- Regulator of upstream industry
- New levy
- Consequential amendments to the Oil and Gas Act

National Energy Authority Act

- New Authority created from Energy wing of the former Department of Petroleum and Energy
- Energy (Electricity) regulator
- Regulation of fuels market - National Energy Authority (Refined Petroleum Products Supply) Bill

Potential Production Sharing Act?

- Production Sharing Policy
- Production Sharing Act
- Two regimes:
 - Current projects under Oil and Gas
 - New Projects under Production Sharing Act